How to Complete your Trust Application and Agreement

A. Account Number: Please enter your current number. If you choose to open a new account for this Trust, please leave this box blank.

B. Trust Name: Enter the name or title of the Trust here.

C. Trust Date: Enter the date the Trust was established.

D. Trust Type: Please select Revocable as all new Trusts must be revocable. If you have already established a Revocable Trust with the Credit Union, and all Trustors become deceased, then the Trust will become irrevocable. At that time a new Trust Application needs to be completed.

E. Trustor information: The Trustors are the persons who have created the trust, and may be identified on the Trust documents as the Settlors.

F. Trustee information: The Trustees are the persons who have the authority to act or transact on the Trust. Most often, if all Trustors are alive, they are the same persons as Trustees. If this is the case, please check the box and skip to the next item.

G. Successor Trustees: The persons who will be granted the authority to act, or transact on the Trust in the event of the passing or incapacitation of all Trustees. They will have the responsibility to disburse the funds to the beneficiaries.

H. Beneficiaries: The persons who will receive the funds in the Trust account upon the passing or incapacitation of all Trustees. If there are more than four beneficiaries, please use additional paper.
How to Complete your Trust Application and Agreement

I. Form W9

Please provide the social security number or taxpayer identification number under which tax reporting should occur for the Trust.

J. Trustor/Trustee Signatures

All Trustors/Trustees must sign and date. Please also check the appropriate box underneath the signature. If the signer is both a Trustor and Trustee, then check both boxes.