



11-MONTH LIQUID SHARE CERTIFICATE ACCOUNT - BUSINESS

IMPORTANT INFORMATION ABOUT YOUR SKYONE FEDERAL CREDIT UNION ALL-IN-ONE DISCLOSURE:

The following new Certificate Account information applies to pages 17 and 18 of the Truth in Savings section of the SkyOne All-In-One Disclosure dated August 1, 2022.

Rate information: The rate is 3.928% with an APY of 4.00%. The dividend rate and Annual Percentage Yield (APY) may change at any time, as determined by the Credit Union's Board of Directors. When opening the certificate account, the dividend rate at the time of opening will be paid until the certificate matures.

Compounding and Crediting: Dividends will be compounded and credited monthly and at maturity.

Minimum Balance Requirements: The minimum balance required to open this account is **\$1,000.00**.

Daily Balance Computation Method: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Term: The term for this Liquid Certificate is 11 months.

Term and Maturity Date: The term is the number of months you agree to leave your money in the account. Refer to current rate sheet for available terms. The maturity date is the last day of your Liquid Certificate's term. The grace period is the seven (7) days after the maturity date. On the maturity date or during the grace period, you can change the term of your Liquid Certificate account, make additional deposits (for non-retirement Certificates only), or withdraw your Liquid Certificate principal without paying an early withdrawal penalty. Refer to the current rate sheet for the certificate terms offered.

Special Certificate Account Features and Options:

- The 11-month promotional certificate account allows for penalty and fee-free daily withdrawal, starting on day 7 after the certificate is opened, of up to 50% of the start of daily balance as of 12:00 am each day at anytime during the share term. Withdrawals exceeding 50% of the daily balance are subject to early withdrawal penalties.
- If the withdrawal takes the Liquid Certificate below the \$1,000 minimum threshold, the Liquid Certificate must be closed, and fees will be assessed based on the withdrawal of anything over 50% of the daily balance.
- Additional unlimited deposits are allowed, including via ACH transfer.
- Only one (1) liquid certificate per member is permitted.

Transaction Limitations: Once your Liquid Certificate account is established, you may make additional deposits into the account until the Maturity Date.

All withdrawals over 50% of the start of the daily balance, before the maturity date, are subject to early withdrawal penalties, except during the grace period as described above.

Individual Retirement Accounts (IRAs) are excluded from this promotional offer.

Penalties: Your Liquid Certificate account will mature on the maturity date set forth in the Liquid Certificate Maturity Notice. If a withdrawal is made of more than 50% brings the certificate below the \$1,000 minimum balance threshold prior to the maturity date, we will terminate the Liquid Certificate account and impose a penalty as provided below. Penalties are calculated on the full amount of the Liquid Certificate. Penalties may reduce your initial investment and lower your principal balance.

- If the term of the Liquid Certificate is six (6) months to one (1) year, the penalty will equal ninety (90) days' dividends.
- If the term of the Liquid Certificate is greater than one (1) year, the penalty will equal one hundred eighty (180) days' dividends.

Early withdrawal penalties will be waived in the following circumstances:

- Death or court-declared incompetence of an account owner.
- Withdrawals made as a result of the voluntary or involuntary liquidation of this Credit Union.
- Minimum required IRA distribution.
- Any other legally permissible reason.

Withdrawals of Dividends Prior to Maturity: The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal of dividends prior to maturity will reduce earnings.

Automatically Renewable Account: Your Liquid Certificate will automatically renew on the maturity date at the nearest available standard term Liquid Certificate and corresponding dividend rate at the time of maturity unless you prevent renewal by withdrawing all of the funds in the account at maturity or within the grace period of seven (7) calendar days after maturity. For example, for a Liquid Certificate account maturing on January 5, you will have until the close of the Credit Union's business day January 12 to withdraw the funds without penalty. If January 12 is not a Credit Union banking day, you will have until the close of the Credit Union's next business day to withdraw the funds without penalty. You will be provided at least thirty (30) days notice of maturity.

The renewal term for this promotional certificate will be the standard Liquid Certificate term, beginning on the maturity date. The dividend rate and annual percentage yield will be the same we offer on new certificates on the maturity date which have the same term, minimum balance (if any) and other features as the original certificate account. ***If the balance of your certificate is below the required minimum balance in the account at the time of renewal, the certificate will be closed, and the funds placed in your Primary Savings account.***